


Memorandum

To: Agency Directors, Agency IT Directors and CIOs, IHL Presidents and CIOs
From: David Litchliter 
Date: May 6, 2010
Re: Changes to Insurance Coverage for Telecommunications and Computer (IT) Equipment

The current IT insurance policy available to the agencies and institutions in the state expires June 30, 2010. Many of your agencies or schools have elected to have this insurance coverage for your technology infrastructure and other IT equipment through direct payment of premiums to Palomar Insurance.

ITS has worked with Greg Hardy, Director of the Mississippi Tort Claims Board, on obtaining IT insurance coverage through DFA in conjunction with the State's property insurance program. Mr. Hardy has negotiated an IT policy that increases coverage amounts, includes additional coverage options, and reduces the overall premium cost to the state. The premiums for the new policy will be paid by DFA rather than by individual agencies or institutions. The effective date is July 1, 2010.

All state agencies and IHLs are eligible for inclusion in the new IT policy through DFA, although Mr. Hardy advises that agencies should have a minimum total IT asset value of \$50,000 for the coverage to be worthwhile. Agencies and institutions with current IT equipment coverage through Palomar will automatically be included in this new coverage, using the most recent equipment list provided to Palomar.

Agencies or institutions that did not opt for IT insurance coverage under the existing policy may obtain coverage under the new policy by providing a detailed list of IT equipment, its specific physical location and replacement cost value, to Mr. Hardy. Agencies or institutions that have had significant changes in inventory or inventory value since providing an equipment list to Palomar should update their inventory information with DFA as soon as possible to ensure adequate coverage.

For additional information on the new IT equipment insurance coverage and to discuss the content and format for submitting inventory information, please contact Greg Hardy at hardyg@dfa.state.ms.us or via telephone at 601-359-3627.